# GOVERNMENT OF INDIA
# DISINVESTMENT
# LOK SABHA

UNSTARRED QUESTION NO:1921
ANSWERED ON:09.03.2001
DISINVESTMENT PROCEEDS
CHANDRA VIJAY SINGH

**Will the Minister of DISINVESTMENT be pleased to state:**

(a) the amount of proceeds of privatisation of Public Sector Undertakings expectedto be deposited in Consolidated Fund of India during the financial year 2000-2001;

(b) whether the Government propose to earmark certain amounts for infrastructure building purposes or for public services like health education from this fund; and

(c) if so, the details thereof, sector-wise?

## Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE IN TH MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

(a) During the financial year 2000-2001 the Government has disinvested 51% of the paid-up equity of Bharat Aluminium Company Ltd. through strategic sale for Rs.551.5 crore. The disinvestment process in other PSUs is in different stages of implementation. In view of the factors like market conditions, terms and conditions of sale of the equity, time taken by the prospective bidders for due diligence etc., it is not possible to accurately estimate the exact time of completion of the individual disinvestment transactions.

(b) & (c) As announced by the Finance Minister in the Budget Speech, the entire receipt from disinvestment and privatisation will be used for meeting expenditure in social sectors, restructuring of PSUs and retiring public debt.